



Social Security Contribution Levy (Amendment) Act No 15 of 2023

September 2023



Tax Alert

The Social Security Contribution Levy (Amendment) Act No 15 of 2023 has been certified by the Speaker on 08 September 2023. Certain new exemptions have been included by amending the First Schedule to the Act.

Synopsis of the Amending Act is as follows :-

1. Exemptions – Articles

- Any importation of motor vehicle identified under HS Codes which are liable to the Excise Duty under the Excise (Special Provisions) Act
- Equipment used by differently abled persons
- Unprocessed gem stones imported by a licensed holder, for the purpose of re-exporting such gems upon being cut and polished for payment in foreign currency, if such foreign currency is remitted to Sri Lanka through a bank
- Any article sold at duty-free shops
- Rice manufactured out of locally produced paddy

2. Exemptions – Services

- Services provided by any General Sales Agent who holds an Air Transport Service License issued under the Civil Aviation Act

3. Amendment to the exemption on services

- Generation of electricity and supply of electricity other than the supply of electricity **by any person who holds a distribution license** issued under the Sri Lanka Electricity Act. Previously the exemption was provided for generation of electricity and supply of electricity other than by the Ceylon Electricity Board

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