



Commencement date for sharing information with the Commissioner General of Inland Revenue

MAY 2024



Further to the Gazette Notification No. 2376/25 issued on 21 March 2024 (you may refer KPMG Tax Alert issued on 15 April 2024) in relation to the information to be shared on a regular basis to the Commissioner General of Inland Revenue (CGIR), we attach herewith the Notice issued by the Department of Inland Revenue dated 21 May 2024.

Accordingly, the date of commencement for furnishing of information under the above Gazette is 01 July 2024.

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PN/IT/2024-01
21.05.2024



INLAND REVENUE DEPARTMENT

Notice to all Banks, Financial Institutions and Government Institutes

Notice to Submit Information Required under Extraordinary Gazette Notification No. 2376/25 dated 21.03.2024

As per the Extraordinary Gazette Notification No. 2376/25 dated 21.03.2024, issued under the section 123(8) of the Inland Revenue Act, No. 24 of 2017 as amended by the Inland Revenue (Amendment) Act, No. 4 of 2023, the Minister of Finance, Economic Stabilization and National Policies has prescribed the information to be shared on a regular basis to the Commissioner General of Inland Revenue (CGIR).

Persons including Government Institutions shall provide information as prescribed in the Schedule I of the Gazette Notification to the CGIR, subject to the conditions of the Schedule II through a web-based platform or any other electronic platform approved by the CGIR. The web-based link/transfer method will be informed later.

According to the said Gazette Notification, following persons/ government institutions shall furnish such information.

1. The Registrar General of the Registrar General's Department.
2. The Registrar General of Companies of the Department of the Registrar of Companies.
3. The Commissioner General of Motor Traffic of the Department of Motor Traffic.
4. Officers of any Government Institution in charge of granting contracts for the supply of goods, works, or consulting and non - consulting services.
5. Any Financial institution including banks and non – banking financial institutions regulated by the Central Bank of Sri Lanka.
6. Chairman of Colombo Stock Exchange.

You are hereby informed that the date of commencement for the furnishing of information under Schedule I of the Gazette Notification Number 2376/25 dated 21.03.2024 is **01.07.2024**.

This public notice is issued as provided in the item 4 of Schedule II of the Extraordinary Gazette Notification and the Gazette can be downloaded through the following link.
http://documents.gov.lk/files/egz/2024/3/2376-25_E.pdf

If any clarification is required on the submission of information, please contact,
IRD Call Centre – 1944.

Commissioner General of Inland Revenue



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