

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF
TEBO MILL INSTALLTIONS INC., TEBO MILL CONSTRUCTION INC.,
ALGON HOLDINGS INC., FRASERVIEW FABRICATION AND MACHINING
INC., PTOLEMYTECH CONSULTANTS INC.

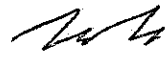
Affidavit of Mailing

I, Jordan Cho of the office of the Receiver, KPMG Inc., hereby make oath and say:


THAT, under instructions from the Receiver herein, I did, on the 17th day of May, 2024, cause to be sent by prepaid post a copy of the Notice hereto annexed, and marked Exhibit "A" to this my Affidavit, to each of the parties shown on the list hereto annexed, and marked Exhibit "B" to this my Affidavit.

Dated at Vancouver, B.C., this 29th day of May 2024.

SWORN before me at the City of Vancouver)
in the Province of British Columbia)
this 29th day of May, 2024)



Jordan Cho



A Commissioner for Taking Oaths in and for
the Province of British Columbia)

Michelle Wang
A Commissioner for Taking
Affidavits for British Columbia
Expiry April 30, 2027

This is exhibit <u>A</u> referred to in the affidavit of		
<u>Jordan Cho</u>	sworn before me this	<u>29th</u>
day of <u>May</u>	20 <u>24</u>	at Vancouver BC
A Commissioner for Taking Affidavits for British Columbia		

NOTICE AND STATEMENT OF THE RECEIVER

Form 87

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

**IN THE MATTER OF THE RECEIVERSHIP PROCEEDINGS OF
TEBO MILL INSTALLTIONS INC., TEBO MILL CONSTRUCTION
INC., ALGON HOLDINGS INC., FRASERVIEW FABRICATION AND
MACHINING INC., PTOLEMYTECH CONSULTANTS INC.,
ALANKARA KHARA, and JYOTI KHARA**

The Receiver gives notice and declares that:

- On May 7th, 2024, pursuant to an order (the "Receivership Order") of the Supreme Court of British Columbia (the "Court"), KPMG INC. ("KPMG") was appointed as receiver and manager (the "Receiver") of all of the assets, undertakings and properties (the "Properties") of Tebo Mill Installations Inc., Tebo Mill Construction Inc., Algon Holdings Inc., Fraserview Fabrication and Machining Inc., and Ptolemytech Consultants Inc. (collectively the "Companies").

Based on the books and records, the estimated book value of the Properties as at May 7, 2024 is set out as follows¹:

Assets	Estimated Amount (CAD \$)	
Cash	\$	30,000
Accounts Receivable		433,000
Inventory		10,000
Property and Equipment		630,000
Total	\$	1,103,000

A copy of the Receivership Order is available on the Receiver's website at <https://kpmg.com/ca/tebogroup>

- The Receivership Order was granted pursuant to an application made by Royal Bank of Canada ("RBC"), pursuant to security held by RBC in the Properties of the Companies.
- Pursuant to the terms of the Receivership Order, the Receiver has taken possession and control of the Properties on the 7th day of May, 2024.
- The following information relates to the Receivership:
 - locations of the businesses and the operational locations are set out below:

¹ The above summary of estimated assets has been prepared without sight of the books and records of the Companies and may not accurately reflect the net realizable value of the Companies' assets.

Involvent Entity	Address
Tebo Mill Installations Inc.	8086 Alexander Road, Delta, BC. V4G 1G7
Tebo Mill Construction Inc.	8086 Alexander Road, Delta, BC. V4G 1G7
Fraserview Fabrication and Machining Inc.	8086 Alexander Road, Delta, BC. V4G 1G7
Algon Holdings Inc.	3230 Baird Road, North Vancouver, V7K 2G7
Ptolemytech Consultants Inc.	638 Derwent Way, Delta BC. V3M 5P8

- (b) The estimated consolidated amounts owned by the Companies to each creditor who holds security on the properties described above²:

Secured Creditors		Estimated Amount (CAD \$)
Royal Bank of Canada	\$	5,541,000
Canada Revenue Agency		500,000
Total	\$	6,041,000

- (c) Based on the books and records, the list of other creditors of the Companies and the consolidated amounts owned to each creditor (to the extent that is known) and the total amounts due by the Companies is attached to this notice as Appendix "A".
- (d) The estimated realizable value of the Properties is unknown at this time. The intended plan of action of the Receiver during the receivership proceedings is to evaluate marketing and realization strategies for the Properties and pursue same through a Court-approved sales process.
- (e) Contact Person for Receiver:

Michelle Wang
KPMG Inc.
777 Dunsmuir Street
Vancouver, BC, V7Y 1K3
Telephone: (604) 691 3571
Facsimile: (604) 691 3031
Email: mmwang@kpmg.ca

Joe Sitholé
KPMG Inc.
Suite 3100, 205-5th Avenue SW
Calgary, AB, T2P 4B9
Telephone: (403) 691 8070
Facsimile: (403) 691 8008
Email: jsithole@kpmg.ca

Dated at Vancouver, British Columbia, this 16th day of May 2024.

KPMG Inc., in its capacity as receiver and manager of Tebo Mill Installations Inc., Tebo Mill Construction Inc., Algon Holdings Inc., Fraserview Fabrication and Machining Inc., and Ptolemytech Consultants Inc. and not in its personal or corporate capacity



Per: Huey Lee
Senior Vice President

² Amounts owing are based on estimates provided and may not accurately reflect the liabilities of the Companies.

This is certified to be a true and correct copy of the original as shown to me by <u>Jordan Cho</u> on <u>29</u> of <u>May</u> 20 <u>24</u> at <u>Victoria</u> B.C.

**IN THE MATTER OF THE RECEIVERSHIP PROCEEDINGS OF TEBO MILL
INSTALLATIONS INC., TEBO MILL CONSTRUCTION INC., ALGON HOLDINGS INC.
FRASERVIEW FABRICATION AND MACHINING INC., and PTOLEMYTECH
CONSULTANTS INC.**

Appendix "A"

Creditor Name	Balance owing (\$)
MNB Holdings Ltd.	321,676.56
Receiver General	178,087.17
CVG Corporation	96,391.38
Mega Cranes Ltd.	92,413.70
RAIDER MECHANICAL LTD	87,050.93
Cooper Equipment Rentals	63,233.45
Les Morton	61,944.20
Canada Revenue Agency	60,612.35
Riek Gee	49,479.21
Aj Forsyth Div Of Russel Metal	39,321.96
0973285 B.C. Ltd.	39,274.01
Terra Nova Steel Inc.	37,826.25
Midway Chain Ltd	36,225.00
Brenco Industries Ltd.	35,457.95
Northstar Scaffold Systems Inc.	34,193.14
George Moskiou	33,990.00
Fraserview Fabrication & Machining Inc.	31,042.62
MGI SERVICES	28,427.00
Varsteel Ltd	25,554.33
Aggressive Tube Bending Inc.	20,045.81
Pacific Ropes Contracting Ltd.	19,907.03
Tom Sooke	19,531.88
Richard Shaughnessy	19,237.50
Mostafa Ghaziha	18,346.67
Peter Tutchener	17,960.63
British Columbia Ministry of Finance	17,210.40
McMillan LLP	16,225.20
Robert Hughes	16,031.25
Singh, Ramu	15,295.50
Lunar Arc Industrial Inc.	15,117.08
SKS Engineering	14,367.55
Jesse Cody	14,291.25
Sarunas Sviderskis	14,245.62
Keegan Shaughnessy	13,905.00
Air Liquide Canada Inc.	12,097.79
United Rentals	11,830.18
White Cap Supply Canada	11,627.83
MNP LLP	11,576.25
Allied Threaded Products	10,253.13
Ecosan	9,799.71
Royal Bank Visa	9,783.72
Valley Traffic	9,609.15
John Toneff	8,923.50
ceEntek Canada ltd.	8,897.06
Garth Byers	8,589.02
Alpine Inn & Suites	8,355.48
Workers' Compensation Board	8,282.59
Super Save Disposal Inc.	7,863.92
Explorer Software Inc	7,812.00

<u>Creditor Name</u>	<u>Balance owing (\$)</u>
216 Heavy Haul Ltd.	7,749.00
Sunbelt Rentals	7,449.48
NORTHSTAR ACCESS	7,068.80
Alliance Traffic	7,030.38
Bill Mullins	5,769.24
Garrett Marks	5,565.00
Overholt Law LLP	5,040.40
British Columbia Ministry of Finance	4,985.88
Plasmatech Profile Cutting Inc.	4,824.75
Royal Bank Visa	4,813.89
Cintas Canada	4,405.34
Accurate Screen Ltd	4,373.91
Jordyn Webber	4,326.00
Mainland Machinery	4,268.25
Cailen Robertson	4,242.00
Pacific Blue Cross	4,079.05
Royal Bank Visa	4,028.56
Royal Bank Visa	4,028.56
Ringball Corporation	3,922.05
Control Temp Ltd.	3,918.04
BARRYHAMEL EQUIPMENT	3,829.19
BEARCOM Canada Corp.	3,696.00
Ken Larose	3,630.75
Royal Bank Visa	3,452.38
Pacific Blasting Co. Ltd.	3,233.42
Home Hardware Building Centre Revelstoke	3,154.46
F&G Delivery Ltd.	3,125.38
Applied Industrial Technologies	3,081.45
High Calibre Safety	3,072.69
Dayal Supramanian	3,060.00
MNP LLP	3,031.88
OPYR Integrated Systems & Services Inc	2,721.84
USW Health & Welfare Plan (I)	2,401.20
ASAP Office Supplies	2,327.27
Redwood Plastics Corporation	2,311.26
Innovation Industrial Machining & Repair Ltd.	2,278.50
Super Save Enterprises Ltd	2,263.80
Hercules SLR Inc.	2,252.26
Shell Fleet Plus Canada	2,059.09
CWB Group	2,010.75
CRAVE CONSULTING LTD	1,942.50
Williams Machinery	1,873.09
FLOCOR INC.	1,861.81
Shell Fleet Plus Canada / WEX Canada Ltd.	1,755.01
Harry Frayn	1,750.50
Acuren Group Inc.	1,688.82
Alternative Belting Ent Ltd	1,670.55
Somya Kwatra	1,625.00
CanWest Concrete Cutting BC Corp.	1,531.88
Cascade Raider Holdings Ltd.	1,503.60
Canadian Stud	1,495.86
Fountain Tire	1,472.96
Gaurav Sharma	1,457.00
Triple Swaan Nursery	1,433.60
Yevhenii Pecheniuk	1,425.00
ENCORE METALS C/O C9205	1,362.17

<u>Creditor Name</u>	<u>Balance owing (\$)</u>
MHD BUILDINGD MAINTENANCE LTD	1,312.50
Structural Wear Products Ltd	1,312.50
Team Tube c/o C9207	1,311.18
Hilti (Canada) Corp C/O V64990	1,302.60
Air Liquide Canada Inc.	1,296.11
Garth Byers	1,293.36
Cloverdale Paint Inc.	1,216.12
Sanjay Prasad	1,200.00
Anson Industrial Mfg. Corp.	1,178.21
Avantier Construction Services Inc.	1,102.50
Digitel Systems Inc.	995.62
IHM MECHANICAL LTD	983.55
Reliable-Tube	966.61
Consolidated Coatings Corporation	913.40
Goodwin Industrial EI	905.23
Ebeo Metal Finishing Ltd.	873.87
Panchami Mohan	787.50
Fasteel Industries Ltd.	735.89
Canyon Industrial Electrical Services Ltd.	718.64
DAWN MCGUIREREEVES Educational Consulting	714.00
NE SEAL INDUSTRIAL PRODUCTS LTD.	708.75
Alarmtron	689.67
BLUENECK CONSULTING SERVICES	683.50
ULINE SHIPPING	551.64
Abell Pest Control Inc	527.19
Crown Coffee Co.	459.90
FrancotypPostalia Canada Inc	446.20
Airgas Canada Inc	434.96
MILLS OFFICE PRODUCTIVITY	425.59
Edge Production Supplies	383.38
Carboline	325.43
Barry Hammel Equipment Ltd	324.92
CITY OF NORTH VAN Business Licencing	281.00
Masonlift	254.21
FAM Sales Corporation	237.72
14 Oranges Software Inc.	220.75
Weber Supply Company Inc.	188.37
The Corporation Of Delta	144.30
HostPapa, Inc.	138.60
Cheetah Transport Ltd.	132.83
Royal Bank Visa	124.97
Del Scheider Hydraulics	112.00
FrancotypPostalia Teleset	67.03
De Lage Landen Financial	56.00
Pacific Bearings Ltd.	28.26
Purolator Courier Ltd.	22.65
Cheetah Transport Ltd	18.04
Red D Arc Ltd	11.56
Total	\$ 1,963,071.21