

COURT FILE NO. 1901-05089
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, as amended

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, RSA 2000, c B-9, as amended

AND IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF STRATEGIC OIL & GAS LTD. and STRATEGIC TRANSMISSION LTD.

APPLICANT KPMG INC., in its capacity as COURT-APPOINTED MONITOR of STRATEGIC OIL & GAS LTD. and STRATEGIC TRANSMISSION LTD.

DOCUMENT **ORDER**
(Approval of Monitor's Conduct, Fees)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Torys LLP
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Attention: Kyle Kashuba
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Email: kkashuba@torys.com
File No. 37099-2009

I hereby certify this to be a true copy of the original order

Dated this 27 day of Feb, 2020

Kyle Kashuba
for Clerk of the Court

DATE UPON WHICH ORDER WAS PRONOUNCED: Thursday, February 27, 2020
NAME OF JUSTICE WHO MADE THIS ORDER: Madam Justice M.H. Hollins
LOCATION OF HEARING: Calgary, Alberta

UPON the Application of Strategic Oil & Gas Ltd. and Strategic Transmission Ltd. (together, the "**Debtors**" or "**Strategic**"); **AND UPON** having read the Application, the Sixth Report of KPMG Inc. in its capacity as the Court-appointed Monitor of the Debtors (the "**Monitor**"), filed February 14, 2020 (the "**Sixth Report**") and the Affidavit of Service of Jeline Nantes (the "**Service Affidavit**"), to be filed, and such other materials in the pleadings and

proceedings as are deemed necessary; **AND UPON** hearing counsel for the Debtors, counsel for the Monitor, and counsel for other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of notice of this Application is abridged to the time actually given and service of the Application and supporting materials as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. The conduct, fees and disbursements of the Monitor and the SISP Advisor for the period from April 10, 2019 to January 28, 2020 and the Monitor's estimated fees and disbursements to complete its duties and the administration of these CCAA Proceedings up to and including February 27, 2020, all as set out in the Monitor's Sixth Report, are hereby approved.
3. The conduct, fees and disbursements of Torys LLP, in its capacity as counsel to the Monitor and the SISP Advisor for the period April 10, 2019 to January 28, 2020 and Torys LLP's estimated fees and disbursements in connection with the completion by the Monitor of its duties and the administration of these CCAA Proceedings up to and including February 27, 2020, as set out in the Monitor's Sixth Report, are hereby approved.
4. KPMG Inc. shall be and is hereby discharged as the Monitor of Strategic, and shall have no further duties, obligations or responsibilities in its said capacity as Monitor.
5. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
6. Service of this Order on any party not attending this Application is hereby dispensed with.

"M. H. Hollins"

Justice of the Court of Queen's Bench of Alberta