

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC

Division N° : 01 - Montreal Court N° : 500-11-062930-231

Estate N°: 41-2995090

SUPERIOR COURT (Commercial Division)

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF:

LXRandCO, Inc., body politic and corporate, duly incorporated according to Law, and having its head office and principal place of business at 7399 Saint-Laurent Blvd., in the city of Montreal, province of Quebec, H2R 1W7.

Debtor Company

- AND -

KPMG INC., 600 de Maisonneuve Blvd. West, Suite 1500, Montreal, Quebec, H3A 0A3.

<u>Licensed Insolvency Trustee</u>

NOTICE TO ALL KNOWN CREDITORS OF LXRandCO, Inc.

Be advised that on October 5, 2023, **LXRandCO**, **Inc.** filed a notice of intention to make a proposal pursuant to Section 50.4 (1) of the *Bankruptcy and Insolvency Act*. You will find enclosed the following documents:

- · Notice of intention to make a proposal;
- · Preliminary list of creditors.

A copy of the proposal will be forwarded to all creditors before the holding of the first meeting of creditors, which should be held on a date and at a place to be determined. The following documents will be transmitted later on:

- · Notice of meeting of creditors;
- Proof of claim and proxy form;
- · Voting letter form and information circular;

Further, be advised that pursuant to the terms of Section 69 of the *Bankruptcy and Insolvency Act*, all legal proceedings against the insolvent person are automatically stayed.

Dated at Montreal, this 10th day of October 2023.

KPMG INC.
Licensed Insolvency Trustee
David Malin, CPA, CIRP, LIT
600, de Maisonneuve Blvd. West, Suite 1500
Montreal, QC H3A 0A3

Phone: 1 (866) 930-4911 Fax: (514) 840-2121

E-mail: reclamation@kpmg.ca

District of: Quebec
Division No. 01 - Montréal
Court No.

Court No. Estate No.

- FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF : LXRandCo, Inc.

Body politic and corporate, duly incorporated according to Law, and having its head office and principal place of business at 7399 Saint-Laurent Blvd., in the city of Montreal, province of Quebec, H2R 1W7.

Take notice that:

- 1. I, LXRandCO, Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
- 2. KPMG Inc. of 600, boul de Maisonneuve Ouest, Bureau 1500, Montréal, QC, H3A 0A3, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Montréal in the Province of Quebec, this 5th day of October 202	₹ .
To be completed by Official Receiver:	LXRandCO, Inc. Insolvent Person
Filing Date	Official Receiver

District of: Quebec
Division No. 01 - Montréal
Court No. 500-11-062930-231
Estate No. 41-2995090

FORM 33 - A M E N D E D Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF : LXRandCo, Inc.

Body politic and corporate, duly incorporated according to Law, and having its head office and principal place of business at 7399 Saint-Laurent Blvd., in the city of Montreal, province of Quebec, H2R 1W7.

List of Creditors with claims of \$250 or more.					
Creditor	Address	Account#	Claim Amount		
669866 BC Ltd	30709 North Burgess Avenue Abbotsford BC V4X 2A6		300,000.00		
Antonios Artemakis	306-188 Cumberland St. Toronto ON M5R 0B6		50,000.00		
Ava Kerzner	403-19 Lower Village Gate Toronto ON M5P 3L9		30,000.00		
CDS Clearing and Depository Services Inc.	Christopher de Lima 100 Adelaide St W, Suite 300 Toronto ON M5H 1S3		282.50		
CNW Telbec	RBC Waterpark Place 88 Queens Quay West, Suite 3000 Toronto ON M5J 0B8		3,865.16		
Eric Graveline	794 Laceleaf Street LAS VEGAS NE 89138 USA		150,000.00		
Gary Shiff	92 Elm Ridge Drive Toronto ON M6B 1A7		55,000.00		
Gibraltar & Company, Inc.	3 Highland Avenue Toronto ON M4W 2A2		300,000.00		
Groupe Colsa Inc.	1080 Côte du Beaver Hall GR-2 Montréal QC H2Z 1S8		50,000.00		
Heartstar Music Inc.	6915 Huddleston Rd Summerland BC V0H 1Z6		100,000.00		
Independent Trading Group (ITG) Inc.	Jeff Gamble 33 Yonge St., Suite 420 Toronto ON M5E 1G4		25,000.00		
Jennifer Ciupa	51 Edgehill Road Etobicoke ON M9A 4N1		150,000.00		
Neville Peterson LLP	One exchange plaza 55 Broadway, Suite 2602 New York NY 10006 US		498.15		

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IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF : LXRandCo, Inc.

Body politic and corporate, duly incorporated according to Law, and having its head office and principal place of business at 7399 Saint-Laurent Blvd., in the city of Montreal, province of Quebec, H2R 1W7.

List of Creditors with claims of \$250 or more.					
Creditor	Address	Account#	Claim Amount		
Norton Rose Fulbright Canada	Solomon Sananes 1, Place Ville Marie, bureau 2500 Montreal QC H3B 1R1		25,386.50		
Paula Funt	38 Glenayr Road Toronto ON M5P 3B8		25,000.00		
PricewaterhouseCoopers LLP	Marc-Stephane Pennee 1250 René-Lévesque Blvd. West, Suite 2500 Montreal QC H3B 4Y1		17,540.02		
Rebecca Dennis	243 Lonsmount Drive Toronto ON M5P 2Y9		25,000.00		
TSX Trust Company	Christopher de Lima 301-100 Adelaide St W Toronto ON M5H 4H1		16,564.21		
Total			1,324,136.54		

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LXRandCO, Inc. Insolvent Person



KPMG INC. 600 de Maisonneuve Blvd. West Suite 1500 Tour KPMG Montréal, (Québec) H3A 0A3 Telephone (514) 840-2311 Fax (514) 840-2121 www.kpmg.ca

Montreal, October 5, 2023

Mrs Nancy Hoang
Official Receiver
INDUSTRY CANADA
Sun Life Building
1155, Metcalfe Street, Suite 950
Montreal (Quebec) H3B 2V6

OBJECT: NOTICE OF INTENTION TO MAKE A PROPOSAL OF:

LXRandCO, Inc.

Mrs Hoang,

This letter confirms that KPMG INC., agrees to act as Trustee to the Notice of Intention to make a Proposal in the above-captioned matter.

Kind regards,

KPMG INC.

David Malin, CPA, CIRP, LIT

DM/ng