



KPMG INC.
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CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC

Division N° : 01 - Montreal
Court N° : 500-11-062928-235
Estate N° : 41-344877

SUPERIOR COURT
(Commercial Division)

IN THE MATTER OF THE RECEIVERSHIP OF :

LXR CANADA INC., body politic and corporate, duly incorporated according to Law, and having its head office and principal place of business at 7399 Saint-Laurent Blvd, in the city of Montreal, province of Quebec H2R 1W7.

Debtor Company

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the Act)

The Receiver gives notice and declares that:

1. On the 3rd day of November 2023, KPMG INC., Licensed Insolvency Trustee, became the Receiver in respect of the property of LXR CANADA INC., a bankrupted entity, whose assets are as follows (the "Assets"):

2.

Book balance

• Inventory	\$ 1,200,000
• Cash in bank	\$ 175,200
• Accounts receivable	\$ 224,070

3. The undersigned has become Receiver of the Assets pursuant to a Court order issued on November 3, 2023, by the Registrar Me Vincent-Michel Aubé, (the "Receivership Order") pursuant to Section 243 of the *Bankruptcy and Insolvency Act* (the "BIA").

3. The undersigned took possession or control of the property described above on the 6th day of November 2023.

4. The following information relates to the receivership:

- a) Address of the bankrupt ; 7399 Saint-Laurent Blvd., Montreal, QC H2R 1W7
- b) Principal line of business ; Sale and repair of luxury goods
- c) Location of business ; 7399 Saint-Laurent Blvd., Montreal, QC H2R 1W7
- d) Amount owed by the bankrupt to each creditor who holds a security on the property described above: Canadian Imperial Bank of Commerce \$ 3,001,408
- e) The list of other creditors of the bankrupt and the amount owed to each creditor and the total amount due by the bankrupt is as follows: Refer to List "A"
- f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:
 - Realize on the remaining assets;
 - Distribute the net proceeds to the creditors in accordance with the BIA
- g) Contact person for Receiver : Jacqueline Shellon, CPA, CIRP, LIT
Phone : (403) 450-6716
Fax : (403) 691-8009
E-mail : jshellon@kpmg.ca



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Dated at Montreal, this 10th day of November 2023.

KPMG INC.
Licensed Insolvency Trustee
In its capacity as Receiver of LXR Canada Inc. and not in its
personal capacity

A handwritten signature in blue ink, appearing to read 'David Malin', is written over a light blue horizontal line.

David Malin, CPA, CIRP, LIT