

KPMG INC. 600 de Maisonneuve Blvd. West Suite 1500 Tour KPMG Montréal, (Québec) H3A 0A3 Telephone (514) 840-2311 Fax (514) 840-2121 www.kpmg.ca

SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC

Division N° : 01 - Montreal Court N° : 500-11-062927-237

IN THE MATTER OF THE RECEIVERSHIP OF:

Estate N°: 41-344878

GROUPE GLOBAL LXR INC., body politic and corporate,

duly incorporated according to Law, and having its head office and principal place of business at 7399 Saint-Laurent Blvd, in the city of Montreal, province of Quebec H2R 1W7.

**Debtor Company** 

## NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the Act)

The Receiver gives notice and declares that:

1. On the 3<sup>rd</sup> day of November 2023, KPMG Inc., Licensed Insolvency Trustee, became the Receiver in respect of the property of GROUPE GLOBAL LXR INC., a bankrupted entity, whose assets are as follows (the "Assets"):

## **Book balance**

Cash in bank \$ 39,400Accounts receivable \$ 3,885

- 2. The undersigned has become Receiver of the Assets pursuant to a Court order issued on November 3, 2023, by the Registrar Me Vincent-Michel Aubé, (the "Receivership Order") pursuant to Section 243 of the *Bankruptcy and Insolvency Act* (the "BIA").
- 3. The undersigned took possession or control of the property described above on the 6th day of November 2023.
- 4. The following information relates to the receivership:
  - a) Address of the bankrupt; 7399 Saint-Laurent Blvd., Montreal, QC H2R 1W7
  - b) Principal line of business; Sale and repair of luxury goods
  - c) Location of business; 7399 Saint-Laurent Blvd., Montreal, QC H2R 1W7
  - d) Amount owed by the bankrupt to each creditor who holds a security on the property described above: Canadian Imperial Bank of Commerce \$ 3,001,408
  - e) The list of other creditors of the bankrupt and the amount owed to each creditor and the total amount due by the bankrupt is as follows: Refer to List "A"
  - f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:
    - Realize on the remaining assets;
    - Distribute the net proceeds to the creditors in accordance with the BIA.
  - g) Contact person for Receiver: Jacqueline Shellon, CPA, CIRP, LIT

Phone: (403) 450-6716 Fax: (403) 691-8009 E-mail: jshellon@kpmg.ca



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Dated at Montreal, this 10th day of November 2023.

KPMG INC.

Licensed Insolvency Trustee

In its capacity as Receiver of Groupe Global LXR Inc. and not in its personal capacity

David Malin, CPA, CIRP, LIT