



KPMG Inc.
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August 10, 2023

NOTICE TO CREDITORS

Re: In the matter of the bankruptcy of DMI EXIM Limited
Estate: 32-2956516
Amended Form 78 – Statement of Affairs

Please find attached an amended copy of the Form 78 – Statement of Affairs document regarding the bankruptcy of DMI EXIM Limited.

This document has been amended to update the Accounts Receivable and Cash on Hand figures.

Yours truly,

KPMG Inc.
Trustee of the Estate of DMI EXIM Limited
and not in its personal capacity

A handwritten signature in blue ink, appearing to read 'G Bourikas', is written over a light blue horizontal line.

Per: George Bourikas
Vice President

/ac
Enc.

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-2956516
 Estate No. 32-2956516

Original

Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 DMI EXIM Limited
 of the City of Mississauga, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of July 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,491,303.50	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	2,491,303.50	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	29,457,837.00	Good	47,680,951.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Bad	0.00
estimated to be reclaimable for	0.00	Estimated to produce	47,680,951.00
Total liabilities	31,949,140.50	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	16,675,810.50	5. Deposits in financial institutions	0.00
		6. Cash	128,000.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	800,000.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	16,000.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	48,624,951.00
		Deficiency	NIL

I, Vinay Gupta, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 8th day of August 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Vinay Gupta stated as being located in the City of Mississauga in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 8th day of August 2023 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.


 Annette Chopowick, Commissioner of Oaths
 For the Province of Ontario
 Expires August 3, 2024

Annette Chopowick, a
 Commissioner, etc. Province
 of Ontario, for KPMG Inc.
 Expires August 3, 2024


 Vinay Gupta

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2956516
Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario

List "A"
Unsecured Creditors
DMI EXIM Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ADM AGRI INDUSTRIES	900-167 Lombard Avenue Winnipeg MB R3B 0V3	497,339.43	0.00	497,339.43
2	AGRILINK SOLUTIONS INC	5500 North Service Rd Burlington ON L7L 6W6	548,825.63	0.00	548,825.63
3	CEBA LOAN	Sudbury Tax Centre, PO Box 20000, Stn A Sudbury ON P3A 5C1	40,000.00	0.00	40,000.00
4	CRA	Sudbury Tax Centre, PO Box 20000, Stn A Sudbury ON P3A 5C1	962,976.00	0.00	962,976.00
5	DMI EXIM LIMITED	Payroll Expenses, 10 Falconer Dr, Unit 3 Mississauga ON L5N 3L8	28,457.42	0.00	28,457.42
6	EDC	150 Slater Street Ottawa ON K1A 1K3	29,626.88	0.00	29,626.88
7	VITERRA CANADA INC	2625 Victoria Ave. Regina SK S4T 7T9	384,078.14	0.00	384,078.14
Total:			2,491,303.50	0.00	2,491,303.50

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-2956516
 Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 DMI EXIM Limited
 of the City of Mississauga, in the Province of Ontario
 List "B"
 Secured Creditors

DMI EXIM Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	BMW FINANCIAL SERVICES	50 Ultimate Drive Richmond Hill ON L4S 1P4	16,000.00	Motor Vehicles - Automobile - 2018 - BMW - X1		16,000.00		
2	HSBC	4550 Hurontario Street Mississauga ON L5R 4E4	29,441,837.00	Debts Due - Business - Accounts Receivable Real Property or Immovable Cash on hand - Cash on Hand	 28-Jul-2023 28-Jul-2023	 0.00 0.00	18,239,114.00 800,000.00 128,000.00	
Total:			29,457,837.00			29,457,837.00	19,167,114.00	0.00

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2956516
Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

DMI EXIM Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2956516
Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario
List "D"
Contingent or Other Liabilities

DMI EXIM Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
 Division No. 09 - Mississauga
 Court No. 32-2956516
 Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 DMI EXIM Limited
 of the City of Mississauga, in the Province of Ontario
 List "E"
 Debts Due to the Bankrupt
 DMI EXIM Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	--	Accounts Receivable	47,680,951.00 0.00 0.00		19-Jul-2023	47,680,951.00	Accounts Receivable
Total:				47,680,951.00 0.00 0.00			47,680,951.00	

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2956516
Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

DMI EXIM Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2956516
Estate No. 32-2956516

FORM 78 -- Continued

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt

DMI EXIM Limited

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building - Mississauga - 10 Falconer Dr. Unit 3	100% interest	DMI EXIM Limited	800,000.00	HSBC 4550 Hurontario Street Mississauga ON L5R 4E4 29,441,837.00	800,000.00
Total:			800,000.00		800,000.00

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-2956516
Estate No. 32-2956516

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario
List "H"
Property
DMI EXIM Limited
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			128,000.00	128,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2018 - BMW - X1	50,000.00	16,000.00
(l) Taxes			0.00	0.00
			Total:	144,000.00

08-Aug-2023

Date

Vinay Gupta

Vinay Gupta

Court No. 32-2956516

Estate No. 32-2956516

In the Matter of the Bankruptcy of
DMI EXIM Limited
of the City of Mississauga, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364