



Bahrain

New filing requirement for economic substance returns

The Ministry of Industry, Commerce and Tourism (MoICT) has recently sent a notification that the Economic Substance (ES) return filing (in addition to [FATCA and CRS reporting](#)) is to now be done through the National Bureau of Revenue (NBR).

The NBR has launched a new [International Tax Information Exchange System](#) (ITIES) portal for this.

All entities subject to the Bahrain ES rules as per Ministerial Order no. 106 of 2018 will need to:

1. [register](#) on the portal; and
2. file their ES return for the fiscal year ending 2020 and onwards through the portal.

Please note that all entities who have already submitted their 2020 ES return manually (via email) will need to refile the ES return through the ITIES portal.

The circular from the MoICT on this change has been attached to this alert.

Please note that the reporting window for the ES return for the financial year ended 2020 is from 3 May 2021 to 31 May 2021. Any entity that fails to report within the prescribed timeframe in accordance with Ministerial Order no. 106 will potentially be subject to violations, fines, sanctions and crossing off the CR.

If you require assistance to register your entity and file your ES return through the portal, please [contact us](#).

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

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